

AN ORDINANCE RELATING TO THE LEVY
OF A BANK FRANCHISE AND LOCAL DEPOSIT TAX

BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF
SIMPSON, COMMONWEALTH OF KENTUCKY, after the passage, approval and
publication of this ordinance as follows:

There is hereby imposed on all financial institutions, as
defined in Chapter 136, Kentucky Revised Statutes, located within
the County of Simpson, for the 1996 tax year and all subsequent tax
years, a franchise tax at the rate of .020% on all deposits, as
defined in Chapter 136, Kentucky Revised Statutes, maintained by
such financial institutions.

September 24, 1996 FIRST READING

October 3, 1996 SECOND READING

At a meeting of the Fiscal Court of the County of
Simpson, Commonwealth of Kentucky held October 3, 1996, on
motion made by Honorable Kenneth G. Harper, and
seconded by Honorable James Bailey Jr., the foregoing
ordinance was adopted, after full discussion, by the following
vote:

Aye BILL SCOTT

Aye GLEN EVANS

Aye KENNETH UTLEY

Aye JAMES BAILEY

APPROVED: Kenneth Y. Harper
BY: Kenneth Y. Harper
KENNETH Y. HARPER, COUNTY JUDGE EXECUTIVE
COUNTY OF SIMPSON, KENTUCKY

ATTEST:
Jada Neely
JADA NEELY, COURT CLERK
COUNTY OF SIMPSON, KENTUCKY

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I, Jada Neely, Clerk of the Simpson County Fiscal Court, do hereby certify that the foregoing instrument was this day lodged to be and is with this and the foregoing certificate duly recorded in my office. Given under my hand this 3rd day of October, 1996.

Jada Neely
Fiscal Court Clerk